



**PHONG LA
ASSESSOR**

1221 Oak St. Room 145, County Administration Building
Oakland CA, 94612-4288

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Contact:
AllAssessorPRU@acgov.org

Alameda County Assessor Delivers Another Timely Assessment Roll

In the midst of a tumultuous year in real estate, Alameda County Assessor Phong La is proud to announce the Alameda County Assessor's Office has once again successfully completed the 2023 local Assessment Roll.

“Given the whiplash of this year's real estate market, I am proud of our staff at the Alameda County Assessor's Office” says Assessor Phong La. “The dedication of this office ensures funding for vital services here in Alameda County.” The Assessment Roll provides funding for public schools, hospitals, cities and special districts. Public schools receive the majority of the property taxes based on the assessment roll at about 42%. The Assessment Roll reflects the total value of all real and business property in Alameda County as of January 1, 2023.

This year also brought some proactive Proposition 8 property tax assessment reductions to Alameda County. “I am also grateful that after careful review of home sales data, the Alameda County Assessor's Office determined that more than 8,350 property owners who recently purchased homes throughout Alameda County will receive a reduction in their property taxes. After looking at the data, it was clear the right thing to do was provide proactive Proposition 8 assessment tax reductions to these impacted property owners” says Alameda County Assessor

Phong La. “Providing Alameda County residents with fair, accurate and equitable assessments is the mission of the Assessor’s Office, and I am proud of the work we have done for these property owners.”

This year’s property roll value is \$414,858,320,391 or 7.274% increase above last year’s Assessment Roll. This net local roll, after all legal exemptions have been applied, totals \$399,904,293,873 or 7.071% increase above last year’s Assessment Roll. The 2023 Assessment Roll consists of approximately 470,046 real estate parcels and 58,424 business personal property accounts. It is also important to note that the Assessor’s Office applied exemptions equal to \$14,954,026,518 in property tax savings for affordable housing, churches, schools, homeowners, disabled veterans, museums and more.

2023 Jurisdiction Highlights:

- Highest gross percentage increase from prior year: City of Newark: 10.887% increase equal to \$1,433,039,188
- Second highest gross percentage increase from prior year: City of Alameda: 8.863% increase equal to \$1,595,812,834

Notifications of this year’s individual assessments are being mailed to all secured roll Alameda County property owners beginning mid-July 2023. If property owners have questions regarding their property assessment, they are encouraged to call the Assessor’s Office at (510) 272-3787 (real estate assessments) or (510) 272-3836 (business personal property assessments). As indicated on these notifications, formal appeals of the 2023 assessed values must be made between July 2 and September 15, 2023, with the Clerk, Board of Supervisors, Assessment Appeals Unit, on their Assessment Appeal Application. For your convenience, the application and instruction booklet can be viewed and printed from their webpage at: <http://www.acgov.org/clerk/assessment.htm>

Property tax bills for fiscal year 2023-24 will be mailed by the Alameda County Tax Collector in October and will be based upon the Assessor’s 2023-24 assessed values.

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