



OFFICE OF ASSESSOR COUNTY OF ALAMEDA

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PHONG LA
ASSESSOR

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FOR IMMEDIATE RELEASE

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Alameda County Assessor Delivers Timely 2022 Assessment Roll

Alameda County Assessor Phong La is proud to announce the Alameda County Assessor's Office successfully completed the 2022 local Assessment Roll. "Completing the Annual Roll cannot be done without the hard work of the Assessor's Office staff. I am incredibly proud of the entire team and thank them for once again ensuring that local government agencies will have financial resources needed to provide essential services to the people of Alameda County" says Alameda County Assessor Phong La. The Assessment Roll provides funding for public schools, hospitals, roads, police, fire and other services. Public schools receive the majority of the property taxes at almost 42%. The Assessment Roll reflects the total value of all real and business property in Alameda County as of January 1, 2022.

This year's property tax assessment roll value is \$386,726,248,322 or 7.8% increase above last year's Assessment Roll. This net local roll, after all legal exemptions have been applied, totals \$373,494,628,109 or 8.2% increase above last year's Assessment Roll. The 2022 Assessment Roll consists of approximately 468,811 real estate parcels and 50,853 business personal

property accounts. It is also important to note that the Assessor's Office applied exemptions equal to \$13 billion in property tax savings for affordable housing, churches, schools, homeowners, disabled veterans, museums and more.

"2021-2022 brought another year of robust real property sales in Alameda County, which is a major factor driving this increase in Alameda County's 2022 Assessment Roll" says Alameda County Assessor Phong La, "Although we don't know what the economic or real estate future holds, the housing market in 2021-2022 was incredibly strong." Another factor for this strong growth was new construction in Alameda County. The City of Fremont lead the County in new construction.

The City of Oakland is once again the highest assessment jurisdiction in Alameda County with a total assessed value of \$85,759,724,895 before exemptions. The City of Fremont has the second highest assessed value of over \$67,333,506,862.

The City of Berkeley garnered the highest percentage increase in assessed value from the prior year at 10.3%. The City of Alameda garnered the second highest percentage increase, with an 10.2% increase.

Notifications of this year's individual assessments are being mailed to all secured roll Alameda County property owners beginning on July 12, 2022. If property owners have questions regarding their property assessment, they are encouraged to call the Assessor's Office at (510) 272-3787 (real estate assessments) or (510) 272-3836 (business personal property assessments). As indicated on these notifications, formal appeals of the 2022 assessed values must be made between July 2 and September 15, 2022, with the Clerk, Board of Supervisors, Assessment Appeals Unit, on their Assessment Appeal Application. For your convenience, the application and instruction booklet can be viewed and printed from their webpage at:

<http://www.acgov.org/clerk/assessment.htm>

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