



OFFICE OF ASSESSOR COUNTY OF ALAMEDA

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PHONG LA
ASSESSOR

MEDIA RELEASE

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FOR IMMEDIATE RELEASE

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Alameda County Assessor Delivers Historic 2020 Assessment Roll

Alameda County Assessor's Office has successfully completed the 2020 local assessment roll of \$343,017,160,248, reflecting a \$21,517,616,022 or 6.69% increase above last year's assessment roll. This net local roll, after all legal exemptions have been applied, totals \$329,929,085,275. The 2020 roll is truly historic as Alameda County's COVID-19 Shelter in Place began March 16, 2020, in the midst of closing the roll. "I am incredibly proud of the work the Assessor's Office did to close the assessment roll this year," said Assessor La, "as my first full year as Assessor, I saw the dedication of the Assessor's staff in order to close the roll and ensure much needed services to Alameda County residents." The assessment roll provides funding for essential services in Alameda County: public schools, hospitals, cities, and special districts. Public schools receive the majority of the property taxes based on the assessment roll at 41%. During the current COVID-19 pandemic, funding for these much-needed services and programs are more important than ever. The assessment roll covers the period of time between January 1, 2019 to January 1, 2020.

COVID-19 has triggered a recession, bringing a swift close to Alameda County's 10 year economic boom. Prior to the effects of COVID-19, our economy saw impressive growth in the real estate sector from

January 1, 2019 to January 1, 2020 and the assessment roll reflects that strong growth. The 2020 assessment roll reflects assessments of more than 512,246 taxable properties.

Of the 14 cities and unincorporated areas within Alameda County, the City of Oakland remains the highest assessment jurisdiction in Alameda County with a total assessed value of \$74,788,273,317 before exemptions. The City of Fremont has emerged with the second highest assessed value of over \$58,854,655,174.

The City of Oakland garnered the highest percentage increase in assessed value from the prior year at 10.2%. The City of Newark garnered the second highest percentage increase for a second year in a row, with an 8.3% increase.

Notifications of this year's individual assessments are being mailed to all secured roll Alameda County property owners beginning on July 17, 2020. If property owners have questions regarding their property assessment, they are encouraged to call the Assessor's Office at (510) 272-3787 (real estate assessments) or (510) 272-3836 (business personal property assessments). As indicated on these notifications, formal appeals of the 2020 assessed values must be made between July 2 and September 15, 2020, with the Clerk, Board of Supervisors, Assessment Appeals Unit, on their Assessment Appeal Application. For your convenience, the application and instruction booklet can be viewed and printed from their webpage at: <http://www.acgov.org/clerk/assessment.htm>

Property tax bills for fiscal year 2020-21 will be mailed by the Alameda County Tax Collector in October and will be based upon the Assessor's 2020-21 assessed values.

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